WEST VIRGINIA LEGISLATURE 2018 REGULAR SESSION

Enrolled

Committee Substitute

for

Senate Bill 500

SENATORS BALDWIN, MANN, GAUNCH, JEFFRIES,
WOELFEL, AND PLYMALE, original sponsors
[Passed March 7, 2018; in effect from passage]

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- 1 AN ACT to amend and reenact section one, chapter 180, Acts of the Legislature, regular session,
- 2 1985, authorizing the City of White Sulphur Springs, Greenbrier County, West Virginia, to
- 3 expend both principal and interest from a special interest-bearing fund.

Be it enacted by the Legislature of West Virginia:

WHITE SULPHUR SPRINGS CAPITAL IMPROVEMENT FUND.

§1. Governing body of City of White Sulphur Springs authorized to establish an interestbearing capital improvement fund and to expend money as needed therefrom.

The governing body of the City of White Sulphur Springs is hereby authorized and empowered to establish a special interest bearing fund and to transfer and deposit in the special fund all moneys received by the City of White Sulphur Springs from the sale and exchange of real estate in a deed of exchange between CSX Hotels, Inc., a West Virginia corporation and the City of White Sulphur Springs, dated December 27, 1984, and recorded in the office of the Clerk of the County Commission of Greenbrier County, West Virginia. The governing body is further authorized and empowered to expend both principal and interest from the fund for capital improvements and infrastructure maintenance for the City of White Sulphur Springs.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
Chairman, Senate Committee
Chairman, House Committee
Originated in the Senate.
In effect from passage.
Clerk of the Senate
Clerk of the House of Delegates
President of the Senate
Speaker of the House of Delegates
The within this the
Day of, 2018.
Governor